



## Method of Loan Payment

Member Name: \_\_\_\_\_ Loan Account #: \_\_\_\_\_ - \_\_\_\_\_

Gratiot Community Credit Union offers different methods for our members to repay their loans. Please check below which one you would like to use.

**AFT** – Automatically transfers \$\_\_\_\_\_ from your account on the \_\_\_\_\_ day of every month.

Share Account Number \_\_\_\_\_

Share Draft Account Number \_\_\_\_\_

Investment Share Draft Account Number \_\_\_\_\_

Other \_\_\_\_\_

**CASH /ONLINE PAYMENT** – Payment by cash or check paid by the member on the \_\_\_\_\_ of every month.

**PAYROLL APPLY** – Payroll deductions by participating Employers to be paid directly on the loan with each pay period.\*

\$\_\_\_\_\_ weekly/bi-weekly/bi-monthly/once a month

\* I fully understand that by checking the Payroll Apply box above, I agree to “Payroll Apply” to my loan with Gratiot Community Credit Union. This means that all or a portion (depending on the amount of your payroll deduction received) of your payroll deduction will be applied directly to your loan when received by the Credit Union.

Member’s Signature \_\_\_\_\_ Date \_\_\_\_\_

**For office use only**

AFT ( ), ACH ( ), PAYROLL ( ), SCANNED ( ), VERIFIED SCAN ( )

Deleted Prior Payment Type: Yes( ) N/A ( ) Initial: \_\_\_\_\_ Date: \_\_\_\_\_